



# **INFINITY TRUST MORTGAGE BANK PLC**

**INTERIM UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED  
30 JUNE 2023**

STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND THE SHAREHOLDERS ON THE EXTRACT OF THE UNAUDITED RESULTS FOR THE HALF YEAR ENDED 30 JUNE, 2023.

The Board of Directors of Infinity Trust Mortgage Bank Plc is pleased to present an extract of the unaudited and interim financial statements for the Half Year Ended 30 June, 2023 which was approved by the Board on 04 July, 2023.

**Infinity Trust Mortgage Bank Plc**  
**Statement of Comprehensive Income**  
**for the Half Year ended 30 June, 2023**

	NOTES	Jan - June 2023 Unaudited N	April - June 2023 Unaudited N	Jan - June 2022 Unaudited N	April - June 2022 Unaudited N	Jan - Dec 2022 Audited N
Turnover		1,270,060,774	715,715,869	909,206,678	445,793,596	2,096,472,508
Interest and similar income	1	1,062,761,532	565,892,805	786,090,311	396,286,512	1,805,982,409
Interest and similar expense	2	(265,911,355)	(139,557,755)	(184,390,916)	(91,143,547)	(385,385,524)
		796,850,177	426,335,050	601,699,395	305,142,965	1,420,596,885
Net Fees and commission income	3	48,639,360	26,483,305	37,309,698	15,904,835	71,395,593
Net fee and commission income		48,639,360	26,483,305	37,309,698	15,904,835	71,395,593
Other operating income	4	158,659,882	123,339,759	85,806,668	33,602,249	219,094,506
		-	-	-	-	-
Total operating income		158,659,882	123,339,759	85,806,668	33,602,249	219,094,506
Credit loss gain (expense)	5	(14,998,800)	1,009,700	4,240,562	6,397,532.94	(18,093,143)
Net operating income		989,150,619	577,167,814	729,056,324	361,047,582	1,692,993,841
Personnel expenses	6	149,529,394	75,590,722	143,658,156	72,698,934	212,739,557
Depreciation of property and equipment	16b	40,698,322	20,420,453	39,587,177	20,227,743	80,269,781
Amortisation of intangible assets	15b	4,711,861	2,394,160	4,403,837	2,283,793	9,244,555
Other operating expenses	7	263,021,623	141,669,579	200,799,342	106,625,019	543,627,379
		-	-	-	-	-
Total operating expenses		457,961,199	240,074,913	388,448,512	201,835,489	845,881,272
Profit before tax		531,189,420	337,092,901	340,607,811	159,212,093	847,112,569
		-	-	-	-	-
Tax expense		(27,244,735)	(17,539,909)	(17,469,794)	(8,400,008)	(213,634,776)
Profit after Tax		503,944,685	319,552,992	323,138,018	150,812,085	633,477,793
Other Comprehensive Income		-	-	-	-	-
Total Comprehensive Income		503,944,685	319,552,992	323,138,018	150,812,085	633,477,793
Earnings per share - Basic (Kobo)		22.15	26.62	13.48	10.44	14.18

The notes on pages 5 to 7 are an integral part of these financial statements.

**INFINITY TRUST MORTGAGE BANK PLC**  
**Statement of Financial Position**  
**As at 30 June 2023**

	NOTES	Half Year Ended 30 June 2023 Unaudited N	Half Year Ended 30 June 2022 Unaudited N	Year Ended 31 Dec 2022 Audited N
<b>Assets</b>				
Cash and balances with Central Bank	9	115,421,984	139,416,344	134,698,431
Due from banks	10	1,246,441,963	1,208,831,478	651,209,367
Loans and advances to customers	11	14,459,072,853	11,169,425,119	12,256,381,609
Investment Securities	12			
- FVOCI		375,499,998	375,499,998	375,499,998
- Held at amortised Cost		166,546,261	228,426,190	231,097,485
Other assets	13	556,223,946	820,735,253	380,834,123
Deferred tax assets	14	22,500,000	37,500,000	30,000,000
Intangible assets	15	23,719,127	27,315,457	25,409,738
Property and equipment	16	2,657,888,045	2,710,711,039	2,679,951,395
		19,623,314,177	16,717,860,878	16,765,082,146
Non current assets held for sale	17	8,865,000	23,031,000	8,865,000
<b>Total Assets</b>		<b>19,632,179,177</b>	<b>16,740,891,878</b>	<b>16,773,947,146</b>
<b>Liabilities</b>				
Due to customers	18	4,701,754,726	4,234,101,626	3,232,216,612
Debt issued and other borrowed funds	19	6,417,932,727	4,992,725,199	5,418,424,959
Current tax liabilities	20	158,022,817	12,613,100	130,778,082
Other liabilities	21	1,490,517,089	978,751,184	836,348,929
<b>Total liabilities</b>		<b>12,768,227,358</b>	<b>10,218,191,109</b>	<b>9,617,768,582</b>
<b>Equity</b>				
Issued share capital	22	2,085,222,860	2,085,222,860	2,085,222,860
Preference shares	23	600,000,000	600,000,000	600,000,000
Share premium		1,227,369,465	1,227,369,465	1,227,369,465
Statutory reserve		961,913,447	835,217,888	961,913,447
Retained earnings		1,501,214,134	1,336,981,610	1,793,440,878
Revaluation reserve		204,597,313	204,597,313	204,597,313
Regulatory risk reserve		213,134,602	162,811,635	213,134,603
Fair Value Reserve		70,499,998	70,499,998	70,499,998
<b>Total Equity</b>		<b>6,863,951,819</b>	<b>6,522,700,769</b>	<b>7,156,178,564</b>
<b>Total liabilities and equity</b>		<b>19,632,179,177</b>	<b>16,740,891,878</b>	<b>16,773,947,146</b>

The notes on pages 5 to 7 are an integral part of these financial statements.

The financial statements on pages 1 to 7 were approved by the Board of Directors on 04 July, 2023 and signed on its behalf by:



**TOLU OSHO**  
**COMPANY SECRETARY**  
**FRC/2017/NBA/00000016418**



**SUNDAY OLUMORIN**  
**MANAGING DIRECTOR/CEO**  
**FRC/2022/PRO/DIR/003/787719**

Also Signed by:



**BUKOLA AFARIOGUN**  
**CHIEF FINANCIAL OFFICER**  
**FRC/2021/002/00000024781**

**Infinity Trust Mortgage Bank Plc**  
**Interim Financial Statements**  
**Statement of Cash Flows**  
for the Half Year Ended 30 June, 2023

Profit before tax

**Adjustment for non cash items**

Impairment on loans and advances

Depreciation of Property, Plant & Equipment

Amortisation of intangibles

Cashflow before changes in working capital

**CHANGES IN WORKING CAPITAL**

Decrease/(Increase) in Loans and Advances

Decrease/(Increase) in Others

(Decrease)/Increase in Deposits

(Decrease)/Increase in Other Liabilities

Tax Paid

Cash generated from operations

**CASHFLOW FROM INVESTING ACTIVITIES**

Purchase of Property, Plant and Equipment

Purchase of Intangible Assets

Redemption of Investments

**CASHFLOW FROM FINANCING ACTIVITIES**

Dividend Paid

Receipt of borrowed funds

Repayments on borrowed funds

Increase/ (Decrease) in cash and cash equivalent

Cash and cash equivalent as at beginning of period

Cash and cash equivalent as at end of period

**Additional cash flow information**

**Cash and cash equivalent**

Cash on hand (Note 16)

Balances with Banks within Nigeria

Placements with Banks

	Half Year Ended 30 June 2023 N	Half Year Ended 30 June 2022 N
Profit before tax	531,189,420	340,607,811
<b>Adjustment for non cash items</b>		
Impairment on loans and advances	14,998,800	4,240,562
Depreciation of Property, Plant & Equipment	40,698,322	39,587,177
Amortisation of intangibles	4,711,861	4,403,837
Cashflow before changes in working capital	591,598,402	388,839,388
<b>CHANGES IN WORKING CAPITAL</b>		
Decrease/(Increase) in Loans and Advances	(2,255,600,228)	(1,300,796,241)
Decrease/(Increase) in Others	(175,389,824)	(568,307,628)
(Decrease)/Increase in Deposits	1,469,538,114	265,227,589
(Decrease)/Increase in Other Liabilities	150,223,475	8,819,379
Tax Paid	-	(70,110,494)
Cash generated from operations	(811,228,463)	(1,665,167,394)
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment	22,063,350	10,567,350
Purchase of Intangible Assets	1,690,611	(3,171,163)
Redemption of Investments	64,551,224	305,882,325
	88,305,185	313,278,511
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>		
Dividend Paid	(292,226,743)	(250,522,286)
Receipt of borrowed funds	1,200,497,858	376,995,000
Repayments on borrowed funds	(200,990,090)	(144,423,312)
	707,281,025	(17,950,598)
Increase/ (Decrease) in cash and cash equivalent	575,956,149	(981,000,093)
Cash and cash equivalent as at beginning of period	785,907,798	2,329,247,915
Cash and cash equivalent as at end of period	1,361,863,947	1,348,247,822
<b>Additional cash flow information</b>		
<b>Cash and cash equivalent</b>		
Cash on hand (Note 16)	19,274,540	43,268,900
Balances with Banks within Nigeria	96,147,444	446,053,397
Placements with Banks	1,246,441,963	858,925,525
	1,361,863,947	1,348,247,822

The deposits with the Central Bank of Nigeria is not available to finance the bank's day to day operations and therefore, are not part of cash and cash equivalents. (See Note 16)

## STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY	Issued Capital N	Share Premium N	Preference Shares N	Statutory Reserves N	Fair Value Reserves N	Retained Earnings N	Revaluation Reserves N	Regulatory Reserves N	Total equity
<b>At 1 January, 2022</b>	<b>2,085,222,860</b>	<b>1,227,369,465</b>	<b>600,000,000</b>	<b>835,217,888</b>	<b>70,499,998</b>	<b>1,587,503,897</b>	<b>204,597,313</b>	<b>162,811,636</b>	<b>6,773,223,057</b>
<b>Transfer to retained earnings</b>	-	-	-			<b>633,477,793</b>			<b>633,477,793</b>
Transfer to statutory reserve				<b>126,695,559</b>		<b>(126,695,559)</b>			-
Transfer to regulatory Risk reserve						<b>(50,322,967)</b>		50,322,967	-
Transfer to fair value reserve									-
Ordinary Dividend Paid						<b>(208,522,286)</b>			<b>(208,522,287)</b>
Preference Dividend Paid						<b>(42,000,000)</b>			<b>(42,000,000)</b>
									-
<b>At 31 December, 2022</b>	<b>2,085,222,860</b>	<b>1,227,369,465</b>	<b>600,000,000</b>	<b>961,913,447</b>	<b>70,499,998</b>	<b>1,793,440,878</b>	<b>204,597,313</b>	<b>213,134,603</b>	<b>7,156,178,564</b>

	Issued Capital N	Share Premium N	Preference Shares N	Statutory Reserves N	Fair Value Reserves N	Retained Earnings N	Revaluation Reserves N	Regulatory Reserves N	Total equity
<b>At 1 January 2023</b>	<b>2,085,222,860</b>	<b>1,227,369,465</b>	<b>600,000,000</b>	<b>961,913,447</b>	<b>70,499,998</b>	<b>1,793,440,878</b>	<b>204,597,313</b>	<b>213,134,603</b>	<b>7,156,178,564</b>
Fair Value (IFRS-13)									-
Transfer to retained earnings	-	-	-						-
Transfer to statutory reserve	-	-	-						-
Transfer to regulatory Risk	-	-	-						-
Ordinary Dividend Paid_Proposed						(250,226,743)			<b>(250,226,745)</b>
Preference Dividend Paid_Proposed						(42,000,000)			<b>(42,000,000)</b>
									-
<b>At 30 June , 2023</b>	<b>2,085,222,860</b>	<b>1,227,369,465</b>	<b>600,000,000</b>	<b>961,913,446</b>	<b>70,499,998</b>	<b>1,501,214,135</b>	<b>204,597,313</b>	<b>213,134,602</b>	<b>6,863,951,819</b>

**INFINITY TRUST MORTGAGE BANK PLC**  
**Notes to the Financial Statements**  
**For the half year ended 30 June, 2023.**

	Period from Jan - June 2023 N	Period from April - June 2023 N	Period from Jan - June 2022 N	Period from April - June 2022 N
<b>1 Interest and similar income</b>				
National Housing Fund Loans	82,039,323	41,169,311	75,013,375	38,567,080
Estate Mortgage Income	116,247,749	63,043,352	88,295,617	44,103,471
Other Mortgage Loans and advances to customers	805,443,138	431,727,065	553,403,818	290,304,845
Treasury Operations and Placements	59,031,321	29,953,076	69,377,502	23,311,116
	<b>1,062,761,532</b>	<b>565,892,805</b>	<b>786,090,311</b>	<b>396,286,512</b>
<b>2 Interest and similar expense:</b>				
Customers Deposits	46,767,987	26,465,881	26,955,426	13,493,544
Debt issued and other borrowed funds	219,143,367	113,091,874	157,435,490	77,650,003
	<b>265,911,355</b>	<b>139,557,755</b>	<b>184,390,916</b>	<b>91,143,547</b>
<b>3 Net fees and commission income</b>				
<b>Fees and commission income</b>				
Credit related fees and commission	39,127,063	20,500,316	26,866,856	11,933,621
Account maintenance fees	9,315,060	5,921,989	7,645,661	3,606,514
Facilities management fees	34,738	-	2,583,882	245,000
Other commissions	162,500	61,000	213,300	119,700
	<b>48,639,360</b>	<b>26,483,305</b>	<b>37,309,698</b>	<b>15,904,835</b>
<b>4 Other operating income</b>				
Investment Income	124,450,000	113,500,000	47,500,000	6,400,000
Rental Incomes	34,209,882	11,609,966	33,758,154	24,976,400
Others	-	-1,770,207	4,548,514	2,225,848
	<b>158,659,882</b>	<b>123,339,759</b>	<b>85,806,668</b>	<b>33,602,249</b>
<b>5 Impairment losses</b>				
Credit loss expense	14,998,800	(1,009,700)	4,240,562	6,397,533
<b>6 Personnel expenses</b>				
Salaries and Wages	120,391,354	60,495,978	104,574,490	52,770,107
Other staff costs	19,695,705	10,379,870	30,636,220	15,867,421
Pension costs – Defined contribution plan	9,442,334	4,714,874	8,447,446	4,061,406
	<b>149,529,394</b>	<b>75,590,722</b>	<b>143,658,156</b>	<b>72,698,934</b>
<b>7 Other operating expenses</b>				
Advertising and marketing	17,949,968	16,654,996	3,256,183	2,552,183
Administrative	27,714,893	11,687,268	32,886,049	19,207,267
Professional fees	10,316,726	1,561,891	5,211,514	2,966,014
Others	207,040,036	111,765,425	159,445,596	81,899,555
	<b>263,021,623</b>	<b>141,669,579</b>	<b>200,799,342</b>	<b>106,625,019</b>
<b>8 Dividends paid</b>				
<b>Declared and paid during the year</b>				
Equity dividends on ordinary shares:	250,226,743	208,522,286	208,522,286	208,522,286
Equity dividends on preference shares:	42,000,000	42,000,000	42,000,000	42,000,000
	<b>292,226,743</b>	<b>250,522,286</b>	<b>250,522,286</b>	<b>250,522,286</b>
<b>9 Cash and balances with central bank</b>				
Cash on hand	19,274,540	-	43,268,900	-
Deposits with the Central Bank	96,147,444		96,147,444	
Less: Allowance for impairment losses				
	<b>115,421,984</b>		<b>139,416,344</b>	
<b>10 Due from banks</b>				
Placements with banks	813,848,815		858,925,525	
Balances with banks within Nigeria	432,593,148		349,905,953	
	<b>1,246,441,963</b>		<b>1,208,831,478</b>	
	<b>1,246,441,963</b>		<b>1,208,831,478</b>	
<b>11 Loans &amp; Advances</b>				
<b>a By Product Type</b>				
Mortgage Loans	14,511,970,376		11,266,235,717	
Other Loans	208,191,362		143,018,615	
Gross Loans	14,720,161,737		11,409,254,332	
Impairment	(261,088,885)		(239,829,213)	
	<b>14,459,072,853</b>		<b>11,169,425,119</b>	
<b>12 Investment Securities</b>				
FVOCI	375,499,998		375,499,998	
Held at Amortized Cost	166,546,261		228,426,190	
	<b>542,046,259</b>		<b>603,926,188</b>	
<b>13 Other assets</b>				
Prepayments	27,186,533		40,993,596	

Notes to the Financial Statements For the half year ended 30 June, 2023.	Jan - June 2023 N	April - June 2023 N	Jan - June 2022 N	April - June 2022 N
stationery stocks	1,107,882		1,107,882	
Other stocks	398,903,662		680,860,894	
Account receivables	53,447,266		30,541,416	
Other debit balances	75,766,603		67,419,465	
	556,411,946			
Less:				
Allowance for impairment on other assets	(188,000)		(188,000)	
	556,223,946		820,735,253	
<b>14 Deferred tax</b>				
Deferred tax Assets BF	30,000,000		45,000,000	
Deferred tax assets written down	7,500,000		7,500,000	
	22,500,000		37,500,000	
<b>15: Intangible assets</b>				
<b>Computer Software</b>				
Cost	86,078,193		80,121,943	
Accumulated Amortization	(62,359,066)		(52,806,486)	
Net Book value	23,719,127		27,315,456	
<b>15: Amortization charge for the year</b>				
Computer Software	4,711,861		4,403,837	
	4,711,861		4,403,837	
<b>16: Property and equipment</b>				
<b>Land</b>				
Cost	235,315,028		235,315,028	
Accumulated Depreciation				
Net Book value	235,315,028		235,315,028	
<b>Buildings</b>				
Cost	2,877,092,047		2,875,235,299	
Accumulated Depreciation	(587,742,648)		(557,114,377)	
Net Book value	2,289,349,399		2,318,120,922	
<b>Work in Progress</b>				
Cost				
Accumulated Depreciation				
Net Book value	-		-	
<b>Plant &amp; Equipment</b>				
Cost	283,192,171		265,584,324	
Accumulated Depreciation	(225,319,683)		(208,600,414)	
Net Book value	57,872,488			
<b>Computer and Equipment</b>				
Cost	82,620,465		74,560,129	
Accumulated Depreciation	(61,051,220)		(51,382,174)	
Net Book value	21,569,245		23,177,955	
<b>Furn &amp; Fittings:</b>				
Cost	70,934,102		70,552,102	
Accumulated Depreciation	(58,121,721)		(53,142,962)	
Net Book value	12,812,381		17,409,140	
<b>Motor Vehicles</b>				
Cost	152,891,000		152,240,000	
Accumulated Depreciation	(111,921,495)		(92,535,916)	
Net Book value	59,704,084		59,704,084	
<b>Total Property and Equipment</b>				
Cost	3,702,044,813		3,673,486,882	
Accumulated Depreciation	(1,044,156,767)		(962,775,842)	
Property and equipment	2,657,888,045		2,710,711,039	
<b>16: Current Depreciation Charge</b>				
Furn & Fittings	2,465,996		2,578,321	
Buildings	15,318,664		15,307,795	
Computer Equipment	4,714,183		4,685,852	
Motor Vehicles	9,747,040		9,638,540	
Plant & Equipment	8,452,439		6,385,281	
	40,698,322		991,388	
			39,587,177	
<b>17 Non Current Assets Held for Sale</b>	8,865,000		23,031,000	
<b>18 Due to customers</b>				
<b>Analysis by type of account:</b>				
Demand	2,792,965,701		2,937,715,736	
Savings	1,020,479,208		670,036,722	
Time deposits	879,940,751		622,440,709	
Interest Payable	8,369,066		3,908,459	

Notes to the Financial Statements For the half year ended 30 June, 2023.	Jan - June	April - June	Jan - June	April - June
	2023	2023	2022	2022
	N	N	N	N
	<b>4,701,754,726</b>		<b>4,234,101,626</b>	
<b>19 Debt issued and other borrowed funds</b>				
Other Long Term Loans FMBN	<b>3,331,098,512</b>		3,224,074,230	
Nigeria Mortgage Refinance Company	<b>2,061,834,215</b>		1,607,539,858	
DBN	<b>1,025,000,000</b>		161,111,111	
	<b>6,417,932,727</b>		<b>4,992,725,199</b>	
<b>20 Tax liabilities</b>				
Tax liabilities BF	<b>130,778,082</b>		19,960,091	
Current tax payable	<b>27,244,735</b>		17,539,909	
	<b>158,022,817</b>		37,500,000	
<b>21 Other liabilities</b>				
Provision and accrual	<b>132,252,533</b>		88,321,627	
Sundry Creditors	<b>117,008,754</b>		87,880,450	
Unclaimed Dividend	<b>4,752,813</b>		4,688,735	
Other Payables	<b>732,558,304</b>		474,722,353	
Current Year profit to Date	<b>503,944,685</b>		323,138,018	
	<b>1,490,517,089</b>		<b>978,751,184</b>	
<b>22 Issued capital and reserves</b>				
10,000,000,000 ordinary shares of 50 kobo each	<b>5,000,000,000</b>		5,000,000,000	
<b>Ordinary shares</b>				
Issued and fully paid:				
4,170,445,720 ordinary shares of 50k each	<b>2,085,222,860</b>		2,085,222,860	
<b>23 7% Irredeemable Convertible Preference Shares</b>	<b>600,000,000</b>		<b>600,000,000</b>	

## 24 STATEMENT OF COMPLIANCE

The financial statements and accompanying notes have been drawn up in compliance with IAS 34

## 25 OTHER DISCLOSURES

- a** The same accounting policies and methods of computation are followed in the interim financial statements as were used in the last audited financial statements of the bank
- b** The Bank prepares interim financial statements for publication and submission to Securities and Exchange Commission (SEC) and the Nigerian Stock Exchange (NSE) on a quarterly basis.
- c** There are no events after the reporting date which could have had a material effect on the interim statements as at 30 June 2023.



<b>FREE FLOAT</b>				
NAME:	INFINITY TRUST MORTGAGE BANK PLC			
BOARD LISTED	MAIN BOARD			
YEAR END	Jun-23			
REPORTING PERIOD	QUARTER 2, 2023			
SHARE PRICE AT END OF REPORTING PERIOD	N1.22 (2022: N1.28)			
	<b>Jun-23</b>		<b>Mar-23</b>	
	Unit	Percentage	Unit	percentage
Description				
Issued Share Capital	4,170,445,720	100	4,170,445,720	100
Substantial Shareholdings ( 5% and above )				
Adkan Services	691,757,980	17%	691,757,980	17%
Labid Investment	450,000,000	11%	450,000,000	11%
Royal Mills Foods	300,000,000	7%	300,000,000	7%
Decimal Links Limited	250,000,000	6%	250,000,000	6%
Notec Ventures Limited	250,000,000	6%	250,000,000	6%
Veritas Packaging Company Limited	250,000,000	6%	250,000,000	6%
Zuma Paint & Manufacturing Company Limited	200,000,000	5%	200,000,000	5%
Paramount Wood-Work & Manufacturing Limited	200,000,000	5%	200,000,000	5%
Total Substantial Holdings	2,591,757,980	62%	2,591,757,980	62%
<b>Directors Shareholdings</b>				
Engr. Adeyinka Bibilari (Direct)	1,278,219,720	30.6%	1,278,219,720	30.6%
Dr Banjo Obaleye (Direct)	250,000,000	6.0%	250,000,000	6.0%
Engr. Tunde Olaleke(Direct)	10,000,000	0.2%	10,000,000	0.2%
Mr. Sunday Olumorin ( Direct )	4,000,000	0.1%	4,000,000	0.1%
Maj. Gen. Danladi Pennap (Rtd) (Direct)	1,000,000	0.0%	1,000,000	0.0%
Mr. Dada Ademokoya(Direct)	100,000	0.0%	100,000	0.0%
Mr. Akin Arikawe OON (Direct)	100,000	0.0%	100,000	0.0%
Dr.Nkechi Bibilari ( Direct )	100,000	0.0%	100,000	0.0%
<b>Total Directors Holding</b>	<b>1,543,519,720</b>	<b>37.0%</b>	<b>1,543,519,720</b>	<b>37.0%</b>
Free Float in Units and Percentage	35,168,020	0.84%	35,168,020	0.84%
Free Float in Value	44,663,385		44,663,385	
ITMB Plc with a free float percentage of 0.84% as at 30 June, 2023 has not fully complied with the Exchange's free float requirements for companies listed on the Main Board				
ITMB Plc with a free float percentage of 0.84% as at 31 March, 2023 has not fully complied with the Exchange's free float requirements for companies listed on the Main Board				