



**FINANCIAL REPORTING COUNCIL OF NIGERIA**  
**(Federal Ministry of Industry, Trade & Investment)**

**FRC/CG/001: TEMPLATE FOR REPORTING COMPLIANCE WITH THE NIGERIAN  
CODE OF CORPORATE GOVERNANCE 2018**

**Section A: Introduction**

Corporate Governance is a key driver of corporate accountability and business prosperity. The Nigerian Code of Corporate Governance, 2018 (NCCG 2018) seeks to institutionalize corporate governance best practices in Nigerian companies. It is also aimed at increasing entities' levels of transparency, trust and integrity, and create an environment for sustainable business operations.

The Code adopts a principle-based approach in specifying minimum standards of practice that companies should adopt. Where so required, companies are required to adopt the "Apply and Explain" approach in reporting on compliance with the Code. The 'Apply and Explain' approach assumes application of all principles and requires entities to explain how the principles are applied. This requires companies to demonstrate how the specific activities they have undertaken best achieve the outcomes intended by the corporate governance principles specified in the Code.

This will help to prevent a 'box ticking' exercise as companies deliberately consider how they have (or have not) achieved the intended outcomes. Although, the Code recommends practices to enable companies apply the principles, it recognises that these practices can be tailored to meet industry or company needs. The Code is thus scalable to suit the type, size and growth phase of each company while still achieving the outcomes envisaged by the principles.

This form seeks to assess the company's level of compliance with the principles in the NCCG 2018. Entities should explain how these principles have been applied, specify areas of deviation from the principles and give reasons for these deviations and any alternative practice(s) adopted.

**Please read the instructions below carefully before completing this form:**

- i. Every line item and indicator must be completed.
- ii. Respond to each question with "Yes" where you have applied the principle, and "No" where you are yet to apply the principle.
- iii. An explanation on how you are applying the principle, or otherwise should be included as part of your response.
- iv. Not Applicable (N/A) is not a valid response.

## Section B – General Information

S/No.	Items	Details
i.	Company Name	INFINITY TRUST MORTGAGE BANK PLC
ii.	Date of Incorporation	2002
iii.	RC Number	RC226959
iv.	License Number	00000011
v.	Company Physical Address	NO 11 KAURA NAMODA STEET, AREA 3, GARKI-ABUJA
vi.	Company Website Address	Infinitytrustmortgagebank.com
vii.	Financial Year End	31 DECEMBER, 2021
viii.	Is the Company a part of a Group/Holding Company? <b>Yes/No</b> If yes, please state the name of the Group/Holding Company	NO
ix.	Name and Address of Company Secretary	Mrs. Tolulope Osho 47 New Ark Street, Suncity, Abuja.
x.	Name and Address of External Auditor(s)	Messrs. Aminu Ibrahim & Co. (Chartered Accountants) Suite 11B, City Plaza, 3 <sup>rd</sup> Floor Plot 596, Ahmadu Bello Way Garki 2, Abuja.
xi.	Name and Address of Registrar(s)	Africa Prudential Registrars 220B, Ikorodu Road, Palmgrove, Lagos.
xii.	Investor Relations Contact Person (E-mail and Phone No.)	Abiodun Akanbi abiodun.akanbi@itmbplc.com 09087121690
xiii.	Name of the Governance Evaluation Consultant	KNN CORPORATE SERVICES LTD
xiv.	Name of the Board Evaluation Consultant	KNN CORPORATE SERVICES LTD

## Section C - Details of Board of the Company and Attendance at Meetings

### 1. Board Details:

S/No.	Names of Board Members	Designation (Chairman, MD, INED, NED, ED)	Gender	Date First Appointed/ Elected	Remark
1	Dr. Bibilari Adeyinka	Chairman	M	13/12/2011	
2	Mr. Sunday Olumorin	MD/CEO	M	24/09/2020	
3	Engr. Tunde Olaleke	NED	M	13/12/2011	
4	Maj. Gen Danladi Pennap (rtd)	NED	M	10/04/2014	
5	Mr. Ademokoya Dada	NED	M	13/12/2011	
6	Mr. Akin Arikawe	NED	M	14/12/2011	
7	Alh. Abubakar Muhammed	INED	M	22/10/2014	

8	Mrs. Ene Okwa	INED	F	04/04/2017	
9	Dr. Nkechi Bibilari	NED	F	24/09/2020	
10	Mrs. Abisola Obaleye	NED	F	24/09/2020	



**2. Attendance at Board and Committee Meetings:**

S/No.	Names of Board Members	No. of Board Meetings Held in the Reporting Year	No. of Board Meetings Attended in the Reporting Year	Membership of Board Committees	Designation (Member or Chairman)	Number of Committee Meetings Held in the Reporting Year	Number of Committee Meetings Attended in the Reporting Year
1.	Engr. Adeyinka Bibilari	4	4	NONE	NONE	NONE	NONE
2.	Dr. Olabanjo Obaleye	4	4	Board Credit Committee	Member	4	4
				Board Risk Mgt. Committee	Member	4	4
				Board Governance, Nomination & Remuneration Committee	Member	4	4
				Board I.T Committee	Member	4	4
				Board Finance & General - Purpose Committee	Member	4	4
3.	Mr. Dada Ademokoya	4	4	Board Credit Committee	Chairman	4	4
				Board Risk Mgt. Committee	Member	4	4
				Board Audit Committee	Member	4	4
				Board Finance & General-Purpose Committee	Member	4	4
				Statutory Audit Committee	Member	4	4
4.	Mr. Sunday Olumorin	4	4	Board Credit Committee	Member	4	4
				Board Risk Mgt. Committee	Member	4	4
				Board Governance, Nomination & Remuneration Committee	Member	4	4
				Board I.T Committee	Member	4	4

